AUDIT SERVE INC.

Audit Seminars

How to Perform an Integrated Audit - 2017 Edition

Seminar Objective

Most audit departments have embarked on the road of transforming their audits into Integrated Audits. The approaches used over the last eight years have evolved and so has this Audit Serve seminar which was first presented in 2009. The 2017 Edition of this Integrated Audit seminar has changed 75% since its original offering.   New case studies have been established to further enhance the learning experience.

Audit Serve's Integrated Audit seminar fills the gap of the uncertainty that exists within the industry of whether audit departments are truly performing "real" integrated audits. The seminar attendee will learn how to extrapolate the "embedded business logic" and "business rules" which are translated to automated controls which provides the basis for identifying major audit issues and potential flaws within an organization's business model.

Participant Learning Objectives

At the completion of the seminar, the following learning objectives will be achieved by all participants:

• Be able to conduct interviews in order to identify key business processes and business process rules
• Recognize control design issues as part of the business process walkthroughs
• Be able to design audit extracts to measure the impact of missing controls
• Be able to enhance pre-implementation audits using the integrated audit approach

Seminar Length
Two days

Who Should Attend

This seminar is designed for senior Financial, Operations & IT Auditors.

How to Perform an Integrated Audit

Continuing Professional Education Credits

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CPE Credits: 15
CPE Field of Study: Auditing

Seminar Outline

I. Introduction

- Overall objectives of an Integrated Audit
- Typical Integrated Audit issues
- The early years of Integrated Audits
- Traditional IT Audits which are impacted by Integrated Audits

II. Understanding Business Process Rules

III. Mapping Business Rules to Controls

IV. Conducting Business Process Walkthroughs

V. Data Input Controls

VI. Data Extracts

- Effective use of data extracts to support Integrated Audits
- Designing data extracts to understand the extent of the exposure

VII. Performing an Audit of Data Interfaces

- Data flows between integrated application systems
- Auditing data interfaces
- Data interchange controls

VIII. IT Controls to be validated as part of the Integrated Audit

IX. Scoping the Integrated Audit

X. Effective Planning techniques for Integrated Audits

XI. Performing an effective security audit as part of the Integrated Audit

XII. How to perform an effective "Integrated" Pre-Implementation Audit

XIII. Control Creation

IVX. Assessment of integrated controls as part of an SSAE 16 Review

XV. Case Studies

Four case studies will be presented during this seminar which will provide the attendee the understanding of how to identify business process rules, determine the controls to be tested, identify system design issues and design the data extracts required to support the audit.